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AFTER RECORDING RETURN TO: ROBERT D. BURTON, ESQ. WINSTEAD PC 401 CONGRESS AVE., SUITE 2100 AUSTIN, TEXAS 78701 EMAIL: RBURTON@WINSTEAD.COM

UNIVERSITY PLACE TOWNHOMES ADOPTION OF WORKING CAPITAL ASSESSMENT

DECLARANT: CW-TAMU, LLC, a Texas limited liability company

Cross reference to <u>Subordinate Declaration of Covenants</u>, <u>Conditions and Restrictions for University</u> <u>Place Townhomes</u>, recorded as Document No. <u>201705 o 3000 57/560</u> in the Official Public Records of Collin County, Texas.

4838-0766-2406v.2

UNIVERSITY PLACE TOWNHOMES ADOPTION OF WORKING CAPITAL ASSESSMENT

The following Adoption of Working Capital Assessment is made pursuant to Section 8.4 of that certain Subordinate Declaration of Covenants, Conditions and Restrictions for University Place Townhomes, recorded under Document No. 20170503000571560, Official Public Records of Collin County, Texas (the "Declaration"), by CW-TAMU, LLC, a Texas limited liability company ("Declarant") and is as follows:

1. Working Capital Assessment. In accordance with Section 8.4 of the Declaration, the Declarant adopts a working capital assessment amount equal to Three Hundred Fifty and No/100 Dollars (\$350.00) (the "Working Capital Assessment"). The Working Capital Assessment applies to all Lots subject to the Declaration unless otherwise exempt pursuant to Section 8.4 of the Declaration.

2. Subject to Change. The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Declarant, until the expiration or termination of the Development Period, and the Board thereafter.

Capitalized Terms. Capitalized terms used but not defined herein shall have the 3. meanings ascribed to such terms in the Declaration.

EXECUTED TO BE EFFECTIVE on the 10th day of ______ 2017.

DECLARANT:

CW-TAMU, LLC, a Texas limited liability company

Rrinted Name/John E. Cork

By: CW - LT Management, L.L.C., a Texas limited liability company, its Manager

ARIZIZONA THE STATE OF TEXAS COUNTY OF MARICOPAS

This instrument was acknowledged before me this 25 day of <u>APELL</u>, 2017 by John E. Cork, Member of CW - LT Management, L.L.C., a Texas limited liability company, Manager of CW-TAMU, LLC, a Texas limited liability company, on behalf of said limited liability companies.

Title: Membø

(SEAL)

Notary Public Signature

4838-0766-2406v.2 57160-6 4/24/2017



Burton Winnard Notary Public Maricopa County, Arizona

My Comm. Expires 12/01/2019

Filed and Recorded Official Public Records Stacey Kemp, County Clerk Collin County, TEXAS 05/12/2017 02:01:33 PM \$30.00 DFOSTER 20170512000613150

